

APPENDIX 2 - Management Report on financial statements for the year ended December 31, 2025

Management Report of the Board of Directors of March 18, 2026 to the Annual General Meeting scheduled on May 27, 2026 of Legrand SA (the “Company”)

1. Situation and business

1.1 Situation of the Company during the past financial year, business and results of the Company, each subsidiaries and the companies it controls, by business segment

Net sales amounted to €99.5 million as of December 31, 2025, compared with €102.3 million as of December 31, 2024. It represents services provided within the Group.

Other operating income amounted to €1.8 million as of December 31, 2025, compared with €7.1 million as of December 31, 2024.

Operating expenses amounted to €130.9 million as of December 31, 2025, compared with €131.1 million as of December 31, 2024.

As of December 31, 2025, operating loss was €29.6 million, compared with operating loss of €21.7 million as of December 31, 2024.

Financial results for financial year 2025 amounts to €880.8 million, compared with €1,018.4 million as of December 31, 2024. This change is mainly the result of a decrease in dividends received and financial income.

Non-recurring items were nil at December 31, 2025, following the application on January 1, 2025, of the reform related to ANC Regulation No. 2022-06, approved on December 30, 2023. This regulation notably changes the definition of non-recurring items. Non-recurring items resulted in a loss of €4.9 million at December 31, 2024.

Tax income amounted to €22 million as of December 31, 2025, representing the net amount of the tax savings generated by the tax consolidation group, compared with €7.5 million as of December 31, 2024.

Net income amounted to €873.1 million as of December 31, 2025, compared with €999.1 million as of December 31, 2024.

1.2 Analysis of changes in the business, results and financial position of the Company and the Group

Information on the Company's and Group's business is presented in chapter 5 of this Universal Registration Document.

The Company's debt position is summarized in the table below. The Company's external debt is higher in 2025 than in 2024.

<i>(in millions of euros)</i>	December 31, 2025	December 31, 2024
EXTERNAL DEBT		
Debt		
Bonds	5,530.0	4,230.0
Bank borrowings	0.0	0.0
Credit Facility	0.0	0.0
TOTAL EXTERNAL DEBT	5,530.0	4,230.0
Accrued interest	53.6	38.5
Interest expense		
Bonds	96.3	66.9
Bank borrowings	0.0	0.0
Credit Facility	0.0	0.0
TOTAL INTEREST EXPENSE ON EXTERNAL DEBT	96.3	66.9
%	1.7%	1.6%
INTRA-GROUP DEBT		
Debt		
Advance from Legrand France SA	0.0	0.0
Interest expense		
Advance from Legrand France SA	0.0	0.0
%		
TOTAL DEBT	5,583.6	4,268.5
Equity	2,910.2	2,612.8
DEBT-TO-EQUITY RATIO	192%	163%

1.3 Appropriation of earnings and determination of dividend

We propose that the Company's earnings of €873,132,528.07 in respect of the financial year ended December 31, 2025 to be appropriated as follows:

- After having noted that the "Retained earnings" total €801,533,406.95 and that the legal reserve stands at 10% of the share capital, that is €104,898,293.20, and that no allocation to the legal reserve is therefore required, notes that "Other reserves" total €2,408,008.90;
- Notes that earnings available for distribution total €1,674,665,935.02;
- Resolves to transfer the amount of €2,408,008.90 from "Other reserves" in order to increase "Reserves unavailable for treasury shares", bringing the amount of "Other reserves" to €0;
- Resolves to transfer the amount of €64,161,951.68 from "Retained earnings", thereby bringing the amount of "Reserves unavailable for treasury shares" to €77,717,490.84; and
- The Board of Directors proposes (i) to pay to shareholders, as a dividend, €2.38 per share and (ii) to allocate the

balance of earnings available for distribution to "Retained earnings".

Based on the number of shares making up the share capital as of December 31, 2025, that is 261,633,259 shares, and after deduction of the number of treasury shares held at that date, the allocation of earnings available for distribution would be as follows: (i) €622,687,156.42 to dividends and (ii) €987,816,826.92 to "Retained earnings".

In the event of a variation in the number of shares entitling holders to a dividend at the dividend payment date, by comparison with the number of shares making up the share capital at December 31, 2025, and minus the number of treasury shares held at December 31, 2025, the total amount of dividends will be adjusted and the amount allocated to retained earnings will be determined on the basis of dividends actually paid.

Any shares held by the Company on the dividend payment date, or cancelled before that date, will not be entitled to dividends.

As regards the tax treatment of the dividend, dividend paid to individual shareholders who are resident in France for tax purposes is subject to single flat-rate tax of 12.8% in accordance with Article 200 A, 1 of the French General Tax Code. However, upon an express overall election, the dividend may be taxed at progressive income tax rates and eligible for the 40% tax deduction provided for in Article 158-3, 2° of the French General Tax Code, applicable under certain conditions. The dividend is subject to a non-final withholding tax deducted at source (other than exceptions), as provided for in Article 117 *quater* of the French General Tax Code, which is then set off against income tax due on income received in 2026. In any event, the dividend will also be subject to social security levies at an overall rate of 18.6%.

The tax-related items of information presented here are those applicable at the time of drafting this report. As a general rule, shareholders are invited to consult their usual advisers as to applicable taxation arrangements.

1.4 Internal control and risk management procedures relating to the preparation and processing of financial and accounting information

Main characteristics of internal control and risk management procedures implemented by the Company on financial information are described in chapter 3 of this Universal Registration Document.

1.5 Description of the main risks and uncertainties faced by the Company

Risks and related Group policies are presented in chapter 3 of this Universal Registration Document.

1.6 The Company's objectives and policy concerning hedging in each main category of transactions for which hedge accounting is used, and about its exposure to price, credit, liquidity and treasury risks

All of this information is presented in chapter 8 of this Universal Registration Document.

Management of these risks is described in note 5.1.2 to the consolidated financial statements, which appear in chapter 8 of this Universal Registration Document.

1.7 Description and management of financial risks linked to the effects of climate change

Information on financial risks related to climate change effects and the presentation of measures taken by the Company to mitigate those risks by implementing a low-carbon strategy in all its business components are provided in chapter 4 of this Universal Registration Document and in note 5.2 annexed to the consolidated financial statements in chapter 8 of this Universal Registration Document.

1.8 Significant events between the reporting date and the date of preparation of the Management Report

None.

1.9 Forecast changes in the Company's position

All of this information is presented in chapter 2 of this Universal Registration Document.

Readers are invited to refer to section 5.13 of this Universal Registration Document for more information about the Group's outlook.

1.10 Existing branches

None.

1.11 Research and Development activities

None.

1.12 Due dates of accounts payable and customer receivables

In accordance with Article L. 441-14 of the French Commercial Code, the table below presents the balance of invoices received but not paid at the end of the financial year:

Days overdue relative to invoice due date (in thousands of euros)	0 days	1 day or more	Total (1 day or more)
Total invoices exc. VAT at December 31, 2025	26,460	307	307
% of total ex-VAT purchases in 2025	24.1%	0.3%	0.3%
Total invoices exc. VAT at December 31, 2024	24,965	0	0
% of total ex-VAT purchases in 2024	22.4%	0%	0%

The increase in payables is mainly due to payables owed to Group subsidiaries. These debts will be settled after the balance sheet date in 2026.

In accordance with Article L. 441-14 of the French Commercial Code, the table below presents the balance of invoices raised but not paid at the end of the financial year:

Days overdue relative to invoice due date (in thousands of euros)	0 days	1 day or more	Total (1 day or more)
Total invoices exc. VAT at December 31, 2025	52,653	7 310	7 310
% of (ex-VAT revenue + re-invoicing of LTI) of 2025 financial year	37,7%	5.2%	5.2%
Total invoices exc. VAT at December 31, 2024	58,232	5,654	5,654
% of ex-VAT revenue in 2024	41.9%	4.1%	4.1%

There was a decrease in trade receivables due to the decrease in management services billing over the year 2025. The billing frequency for free shares remains unchanged. The amount of the re-invoicing made in December 2025 amounts to €40.3 million.

1.13 Significant shareholdings or controlling interests acquired during the financial year in companies whose registered office is in France

The Company indirectly took control of Cogelec, a French company specializing in access control in buildings, which the Group acquired in 2025.

2. Information relating to the Company's corporate social and environmental responsibility

Duty of care plan

The duty of care plan and the report on its implementation are presented in chapter 3 of this Universal Registration Document.

3. Corporate governance

In accordance with paragraph 6 of Article L. 225-37 of the French Commercial Code, this section of the Management Report presents the information required in respect of the report on corporate governance.

3.1 Appointments and positions by each company officer in any company during the financial year (also including information on each company officer's nationality, age and main role)

This information is given in section 6.1.1.1 of this Universal Registration Document.

3.2 Start and end dates of each director's term of office

This information is given in section 6.1.1.1 of this Universal Registration Document.

3.3 Agreements entered into (directly or through an intermediary) between (i) a director, company officer or shareholder holding more than 10% of voting rights and (ii) a Company subsidiary (excluding standard agreements)

No member of the Company's Board of Directors or company officer is engaged in any business relationships with any Company subsidiary.

No Company shareholder holds more than 10% of its voting rights.

3.4 Report on work of the Board of Directors and its committees

This information is provided in sections 6.1.1.3 and 6.1.3.3 of this Universal Registration Document.

3.5 Membership of the Board of Directors and its committees

This information is provided in sections 6.1.1.1 and 6.1.3.1 of this Universal Registration Document.

3.6 Procedure for the selection of directors and report on its application

This information is provided in section 6.1.1.1 of this Universal Registration Document.

3.7 Preparation and organization of the work of the Board of Directors and its committees

This information is provided in sections 6.1.1.2, 6.1.1.3, 6.1.3.2 and 6.1.3.3 of this Universal Registration Document.

3.8 Number of meetings of the Board of Directors and of its committees, and director attendance rates

This information is provided in sections 6.1.1.3 and 6.1.3.3 of this Universal Registration Document.

3.9 Evaluation of the Board of Directors

This information is provided in section 6.1.1.2 of this Universal Registration Document.

3.10 Independence of directors

This information is provided in section 6.1.1.1 of this Universal Registration Document.

3.11 Description of the diversity policy applicable to members of the Company's Board of Directors

This information is provided in sections 6.1.1.1 and 6.1.3.1 of this Universal Registration Document.

3.12 Limits that the Board of Directors imposes on the powers of the Chief Executive Officer

This information is provided in section 6.1.4 of this Universal Registration Document.

3.13 Procedure for assessing agreements relating to ordinary transactions and formed on an arm's-length basis

Information relating to the procedure on the qualification of agreements mentioned in Article L. 22-10-12 of the French Commercial Code is provided in the section on the "Internal charter" in section 6.1.1.2 of this Universal Registration Document.

3.14 Reference to a Code of Corporate Governance

The Company refers to the principles of corporate governance for listed companies set out in the Afep-Medef Code of Corporate Governance, which can be consulted on Medef's website at: www.medef.com. The Company considers that its practices comply with all recommendations of that Code.

3.15 Formalities regarding shareholders' participation in General Meetings

Conditions for participation in the Company's General Meetings are outlined in article 12 ("General Meetings") of the Company's Articles of Association (available on the www.legrand.com/en website) and in section 9.3.5 of this Universal Registration Document.

3.16 Summary of extant authorization granted by shareholders to the Board of Directors to increase the share capital and use made of such authorization during the year

This information is provided in section 9.2.1.1 of this Universal Registration Document.

3.17 Factors that may be relevant in the event of a takeover bid

Ownership structure	Legrand's ownership structure is presented in section 7.1.1 of this Universal Registration Document.
Restrictions contained in the Articles of Association on the exercise of voting rights and on transfers of shares or clauses in agreements disclosed to the Company pursuant to article L. 233-11 of the French Commercial Code	None.
Direct and indirect interests in the Company's capital of which the Company is aware in accordance with articles L. 233-7 and L. 233-12 of the French Commercial Code	Changes in the ownership of Legrand Securities during 2025 are presented in section 7.1.1.2 of this Universal Registration Document.
Owners of any securities conferring special rights of control and description of those securities	None.
Control procedures provided for in any employee share-ownership plan where employees do not exercise rights of control themselves	In accordance with the regulations of the "Actions Legrand" company mutual fund, the voting rights attached to the Company's shares are exercised by the fund's Supervisory Board.
Shareholders' agreements of which the Company is aware and that may entail restrictions on the transfer of shares and on the exercise of voting rights	None.
Appointment and replacement of members of the Board of Directors and amendment of the Company's Articles of Association	<p>In accordance with its Articles of Association, the Company is managed by a Board of Directors made up of a minimum of three members and a maximum of eighteen members, except as provided by law in the event of a merger.</p> <p>Except as provided by law, each Director must hold (in registered form) at least 500 shares of the Company throughout his/her term as Director.</p> <p>In the course of his/her term of office, the internal rules of the Board of Directors recommend that each director gradually acquire a number of shares equivalent to one full year of his/her share of directors' fees. For calculation purposes it is assumed that the director takes part, over one financial year, in all meetings of the Board and the committee(s) to which he/she belongs, and the unit value of Legrand Securities is equal to the average of Legrand share price over the previous financial year.</p> <p>Directors have a three-year term of office. It expires at the end of the Ordinary General Meeting of Shareholders convened to consider the financial statements for the previous financial year and held in the year in which their term of office expires. Directors may be reappointed for consecutive terms.</p> <p>When the legal conditions are met, the Board of Directors may appoint provisional members of the Board for the remaining term of office of their predecessor. As provided by law, provisional appointments are subject to ratification at the first shareholders' meeting after the appointment is made.</p> <p>No individual over the age of 70 may be appointed to the Board of Directors if his/her appointment results in more than one-third of members of the Board of Directors having exceeded such age. If, during their term of office, the number of members of the Board of Directors over the age of 70 exceeds one-third of their total number, the oldest member will be deemed to have resigned at the end of the Ordinary General Meeting of shareholders called to consider the accounts for the previous financial year and held during the year in which the age limit is reached.</p> <p>Where the Company's Articles of Association do not specifically provide otherwise, amendments to the articles are subject to the provisions of applicable law.</p>

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Powers of the Board of Directors, in particular concerning shares' issuance and repurchase

This information is presented in sections 9.2.1.1 and 9.2.2.1 of this Universal Registration Document.

The Company can only repurchase its own shares outside periods of public offerings involving the Company's shares.

Agreements entered into by the Company that would be amended or would lapse in the event of a change of control of the Company, except (unless disclosure is required by law) where disclosure would seriously harm its interests

The following agreements may be amended or may lapse if control of the Company changes:

- the loan contract in an amount of €1,050 million entered into with financial institutions on October 2011 and amended on July 2014, on December 2019, on September 2022 and on June 2025;
- the bond issue completed on December 2015 in a total nominal amount of €300 million, supplemented by a second tranche of €55 million on January, 2024;
- the bond issue completed on July 2017 in a total nominal amount of €500 million;
- the bond issue completed on March 2018 in a total nominal amount of €400 million;
- the bond issue completed on June 2019 in a total nominal amount of €400 million, supplemented by a second tranche of €75 million on March 2024;
- the bond issue completed on May 2020 in a total nominal amount of €600 million;
- the bond issue completed on October 2021 in a total nominal amount of €600 million;
- the bond issue completed on May 2023 in a total nominal amount of €700 million;
- the bond issue completed on June 2024 in a total nominal amount of €600 million;
- the bond issue completed on March 2025 in a total nominal amount of €500 million;
- the issuance of convertible bonds on June 2025, with a nominal value of €800 million.

Agreements providing for payment of compensation to employees or members of the Board of Directors in the event of resignation, dismissal without real and serious cause, or termination of employment due to a takeover bid

None with respect to the company officers and members of the Board of Directors.

3.18 Description of the compensation policy for company officers

In accordance with article L. 22-10-8 of the French Commercial Code, information required under article R. 22-10-14 of the French Commercial Code is presented in section 6.2.2 of this Universal Registration Document.

3.19 Total compensation and benefits of any kind paid or awarded to each company officer during the financial year

In accordance with article L. 22-10-9 of the French Commercial Code, this information is presented in section 6.2.3 of this Universal Registration Document.

3.20 Presentation of the compensation of company officers compared with the mean compensation on a full-time-equivalent basis of the Company's employees and the change in that ratio over the last five financial years

This information is presented in section 6.2.3.3 of this Universal Registration Document.

3.21 Presentation of the compensation of company officers compared with the median compensation on a full-time-equivalent basis of the company's employees and the change in that ratio over the last five financial years

This information is presented in section 6.2.3.3 of this Universal Registration Document.

3.22 Any kinds of commitment made by the Company to its company officers concerning compensation, allowances or benefits payable or likely to be payable as a result of, or subsequent to, taking up, changing or leaving their offices

This information is mentioned in the "D- Other elements of the compensation policy" part of section 6.2.2.2, and section 6.2.3.2 of this Universal Registration Document.

3.23 Lock-in requirements for stock options and bonus shares awarded to executives

This information is provided in chapter 7 and section 6.2.2.3 of this Universal Registration Document.

4. Ownership structure and capital

4.1 Ownership structure and changes during the financial year

The shareholding structure of the Company and information about the crossing of thresholds and treasury shares is presented in section 7.1 of this Universal Registration

Document. For more information on shareholders and share ownership thresholds, please consult sections 7.1.1.2 to 7.1.4 of this Universal Registration Document.

4.2 Amount of dividends distributed with respect to the past three years, amount of income eligible for the 40% allowance and amount non-eligible for that allowance

In accordance with the provisions of Article 243 bis of the French General Tax Code, we inform you of the dividends paid over the past three years.

Dividends distributed in respect of the 2022, 2023 and 2024 financial years were as follows:

Financial year	Number of shares entitled to dividends	Dividend per share	Earnings distributed per share	
			Eligible for the 40% income tax allowance provided for in Article 158(3)(2) of the French General Tax Code	Not eligible for the 40% income tax allowance provided for in Article 158(3)(2) of the French General Tax Code
2022	265,260,992 shares with a par value of €4 each	€1.90	€1.90	€0.00
2023	261,715,601 shares with a par value of €4 each	€2.09	€2.09	€0.00
2024	261,658,074 shares with a par value of €4 each	€2.20	€2.20	€0.00

4.3 Information on acquisitions and disposals by the Company of its own shares

The Company appointed a financial institution to implement a liquidity agreement for its shares on the Euronext Paris market. This agreement is compliant with the AMF decision on June 22, 2021 on the renewal of liquidity agreements relating to equities securities as an accepted market practice.

During the 2025 financial year, the Company purchased a total of 2,183,892 shares at a total cost of €249,696,924 and sold 2,177,908 shares for a total of €247,088,380 under the liquidity agreement.

With respect to the liquidity agreement, the average purchase price was €114.34 per share and the average sale price was €113.45 per share. There were no trading costs associated with these transactions.

At December 31, 2025, the balance on the liquidity agreement stood at 63,850 shares.

Outside the scope of the liquidity contract, the Company repurchased 975,000 shares during the 2025 financial year, for a value of €110,161,717 at an average purchase price of €112.99, including 975,000 shares for allocation to employees under performance share plans. Trading costs amounted to €440,178.

The Company transferred 483,386 shares to employees under performance share plans.

At December 31, 2025, the Company held 612,474 shares with a nominal value of €4 each, *i.e.* a total of €2,449,896 representing 0.23% of its share capital. Valued at cost at the time of purchase, these shares amounted to €77,717,486.

Aside from the liquidity agreement, the Company held 548,624 shares at December 31, 2025, with a total purchase cost of €69,646,497 and nominal value of €2,194,496.

4.4 Transactions in securities by company officers and similar persons

Transactions reported by the company officers, key executives and similar persons to the French Financial Markets Authority from March 19, 2025 until March 18, 2026 year were as follows:

Person reporting	Type of transaction	Description of the financial instrument	Count of transactions	Total amount of transactions (in euros)
Antoine Burel	Sale	Shares	1	1,213,044.00
Antoine Burel	Sale	Shares	1	6,098.40
Antoine Burel	Sale	Shares	1	175,883.40
Isabelle Boccon-Gibod	Acquisition	Shares	1	13,456.80
Valérie Chort	Acquisition	Shares	1	114,592.00
Benoît Coquart	Sale	Shares	1	826,737.60
Benoît Coquart	Sale	Shares	1	899,062.50
Benoît Coquart	Sale	Shares	1	1,254,964.35
Angeles Garcia-Poveda	Acquisition	Shares	1	106,590.00
Franck Lemery	Sale	Shares	1	177,308.80
Franck Lemery	Sale	Shares	1	248,325.60
Franck Lemery	Sale	Shares	1	150,280.90
Franck Lemery	Sale	Shares	1	321,750.49
Franck Lemery	Sale	Shares	1	59,499.00
Stéphane Pallez	Acquisition	Shares	3	77,460.00

4.5 Information on adjustments to conversion terms or terms relating to the subscription or exercise of securities giving access to the capital

None.

4.6 Information on stock options and performance share plans

Information on the Company's stock option plans and performance share plans is presented in sections 7.2 and 7.3 of this Universal Registration Document.

In accordance with Articles L. 225-184 and L. 225-197-4 of the French Commercial Code, special reports on this subject will be presented to the General Meeting on May 27, 2026.

4.7 Statement of employee share ownership at year-end and portion of the share capital represented by shares held by employees under the employee share ownership program and by current and former employees through a company mutual fund

The total number of shares held by employees and similar persons is 7,752,028, representing 2.96% of the share capital, including 902,669 shares held in the "Actions Legrand" investment fund, a sub-fund of the Group's employee share ownership plan. These shares represented 0.34% of the Company's share capital.

At December 31, 2025, Group employees held a total of 2,527,744 shares within the meaning of article L. 225-102 of the French Commercial Code, representing 0,96% of the Company's share capital and voting rights.

4.8 Names, business and results of controlled companies and percentage of the share capital held

For subsidiaries and equity interests, an organizational chart and a presentation of their business and results are provided in sections 9.1.7 and 9.1.8 of this Universal Registration

Document, and in note 10.6 to the parent company financial statements.

4.9 Share disposals to regularize cross-shareholdings

None.

5. Other legal, financial and tax information concerning the Company

5.1 Expenditures on luxuries

None.

5.2 Add-backs of excessive general expenditure or general expenditure that does not feature in the special statement

Non-deductible expenses for financial year 2025, excluding items carried over from prior years, came to €36,865, including €9,490 related to the tax on company's vehicles

(*taxe sur les véhicules de tourisme et société*) and €27,375 related to vehicle lease payments and depreciation, with the corresponding tax in an amount of €10 470.

5.3 Table of the Company's results over the past five years

In accordance with Article R. 225-102 of the French Commercial Code, we inform you of the Company's earnings over the past five years. For the sake of clarity, this information is presented in the table below:

(in thousands of euros except for numbers of shares, earnings per share and numbers of employees)

	2021	2022	2023	2024	2025
Share capital	1,069,791	1,067,271	1,056,125	1,048,983	1,048,983
Number of ordinary shares	267,447,746	266,817,746	264,031,292	262,245,733	262,245,733
Total number of shares in issue	267,447,746	266,817,746	264,031,292	262,245,733	262,245,733
of which shares held in treasury*	678,176	149,515	1,863,478	114,876	612,474
Ex-VAT revenue	35,768	30,539	75,472	102,224	99,505
Income before tax, employee profit-sharing, depreciation, amortization and provisions	419,869	480,553	768,664	996,668	858,594
Income tax benefit/(expense)	15,540	23,049	35,744	7,549	21,995
Employee profit-sharing	(290)	(318)	(286)	(268)	(125)
Income after tax, employee profit-sharing, depreciation, amortization and provisions	430,135	504,957	801,471	999,134	873,133
Dividends paid	377,944	439,342	503,996	546,986	575,648
Income after tax and employee profit-sharing, but before depreciation, amortization and provisions	1.63	1.89	3.05	3.83	3.36
Income after tax, employee profit-sharing, depreciation, amortization and provisions	1.61	1.89	3.04	3.81	3.33
Dividend paid per ordinary share	1.42	1.65	1.90	2.09	2.20
Average number of employees	45	44	52	55	57
Total payroll	8,256	8,037	9,299	7,307	8,624
Total benefits (social security, other social benefits, etc.)	4,950	4,569	4,403	3,515	8,148

* Treasury shares do not carry any dividend or voting rights.

5.4 Loans referred to in Article L. 511-6 (3 bis) of the French Monetary and Financial Code (i.e. loans of less than three years granted by the Company to very small, small and medium-sized businesses with which it has economic links that justify such loans)

None.

5.5 Collateral, sureties and guarantees given and other security provided

At its meeting on February 11, 2026, the Board of Directors, acting in accordance with Article R. 225-28 of the French Commercial Code, authorized the Chief Executive Officer to grant collateral, sureties and other guarantees in the name of and on behalf of the Company, up to a limit of €100,000,000.

However, this limit does not apply to collateral, sureties or guarantees granted to tax or customs authorities, which are not subject to any limit. This authorization was granted for a term of one year.

5.6 Injunctions or fines for anti-competitive practices

Readers are invited to refer to section 8.5 of this Universal Registration Document.

5.7 Information on facilities categorized as upper tier under the Seveso Directive

The Company does not have any facilities that qualify as “upper-tier Seveso” sites, according to the terms of article L. 515-36 of the French Environment Code.

On March 18, 2026

The Board of Directors